

**Sciences Po Summer Workshops in Economics**

**15<sup>th</sup> Macro Summer Workshop**

Paris, June 24<sup>th</sup>, 2025

**Location : Sciences Po** (28, rue des Saints Pères - 4th floor - Jean-Paul Fitoussi Room)

**Co-organisers :** Jean **Barthélemy** (Banque de France), Antoine **Camous** (Banque de France), Jeanne **Commault** (Sciences Po), Axelle **Ferrière** (Sciences Po), and Gaetano **Gaballo** (HEC Paris).

If you would like to attend, please contact [Stéphanie Berrebi](#) for free registration.

*This event is co-sponsored by Sciences Po (Department of Economics), HEC Paris, and the Banque de France, as part of the Banque de France-Sciences Po partnership.*

**Tuesday, June 24<sup>th</sup>, 2025**

**08.45 - 09.00** **Welcome and coffee**

**Session I**

**09.00 - 09.45** Morten **Ravn** (University College London)  
**Antitrust, Market Power, and US Macroeconomic Outcomes**  
(with B. Cabaco)

**09.45 - 10.30** Anne **Hannusch** (University of Bonn)  
**Protection for Whom? The Political Economy of Protective Labor Laws for Women**  
(with M. Doepke, H. Foerster, and M. Tertilt)

**10.30 - 11.00** **COFFEE**

**Session II**

**11.00 - 11.45** Eugenia **Gonzalez-Aguado** (Toulouse School of Economics)  
**Fiscal Federalism and Monetary Unions**  
(with R. Berriel, P. Kehoe, and E. Pastorino)

**11.45 - 12.30** Alessandro **Dovis** (University of Pennsylvania)  
**Monetary Policy Without an Anchor**  
(with L. Bocola, K. Jørgensen, and R. Kirpalani)

**12.30 - 14.00** **LUNCH**

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**Session III**

- 14.00 - 14.45** Sebastian **Dyrda** (University of Toronto)  
***Optimal Climate Policy with Incomplete Markets***  
(with T. Douenne, A. J. Hummel, and M. Pedroni)
- 14.45 - 15.30** Valentin **Haddad** (UCLA, NBER, Banque de France Visiting Scholar)  
***Asset Purchase Rules: How QE Transformed the Bond Market***  
(with A. Moreira and T. Muir)
- 15.30 - 16.00** **COFFEE**

**Session IV**

- 16.00 - 16.45** Xavier **Gabaix** (Harvard University)  
***Propagation of Shocks in Networks: Identification and Applications***  
(with G. Chodorow-Reich and D. Viviano)
- 19.30** **DINNER** (upon invitation)



